



Town of Archer Lodge

AGENDA

Work Session Meeting

Tuesday, January 16, 2018 @ 6:30 PM

Jeffrey D. Barnes Council Chambers

Page

1. WELCOME/CALL TO ORDER:

2. ORDER OF BUSINESS:

2.a. Recognition of former Planning Board Member Joel M. Pace ~ Mayor Gordon

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2.b. December 31, 2017 Financials & Year-to-Date Comparison (FY17 & FY18) ~ Kim Batten

[DECEMBER 2017 & FYTD](#)
[YTD COMP 12.31.17](#)

2.c. Discussion of Mayoral Candidates & Possible Council Appointees

3. GENERAL UPDATES:

3.a. Annual Budget Planning Session Caterer Information ~ Kim Batten

3.b. Mayor Gordon's Final Remarks as Mayor of the Town of Archer Lodge

4. ADJOURNMENT:



**TOWN OF ARCHER LODGE
FINANCIAL SUMMARY REPORT
FOR MONTH ENDING
DECEMBER 31, 2017**

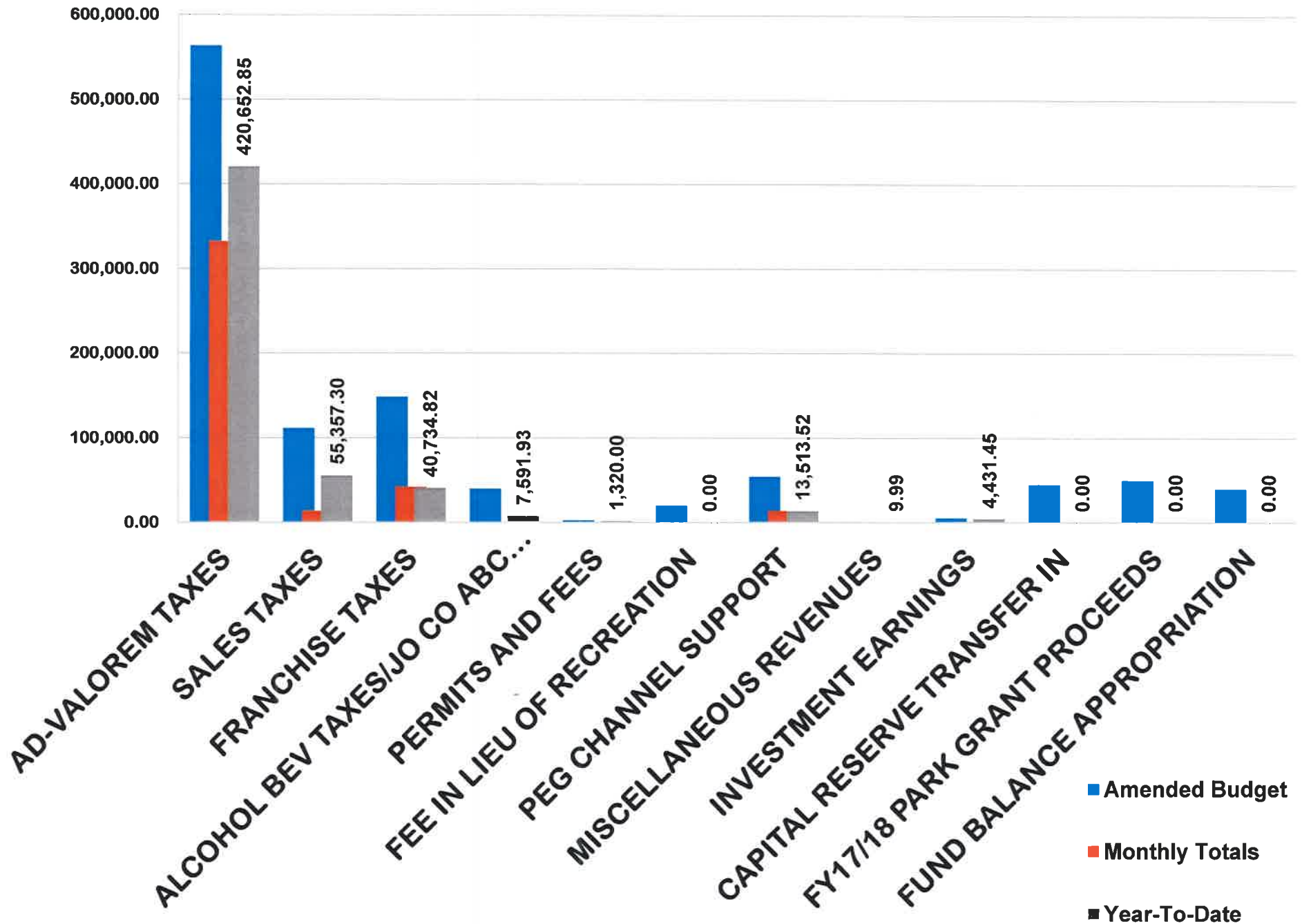
GENERAL FUND				
REVENUES	BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % COLLECTED
AD-VALOREM TAXES	563,500.00	332,374.68	420,652.85	74.65%
SALES TAXES	111,510.00	13,442.81	55,357.30	49.64%
FRANCHISE TAXES	148,500.00	42,017.48	40,734.82	27.43%
ALCOHOL BEV TAXES/JO CO ABC DIST	40,000.00	0.00	7,591.93	18.98%
PERMITS AND FEES	2,600.00	225.00	1,320.00	50.77%
FEE IN LIEU OF RECREATION	20,000.00	0.00	0.00	0.00%
PEG CHANNEL SUPPORT	54,400.00	13,513.52	13,513.52	24.84%
MISCELLANEOUS REVENUES	175.00	0.00	9.99	5.71%
INVESTMENT EARNINGS	5,000.00	935.56	4,431.45	88.63%
CAPITAL RESERVE TRANSFER IN	45,000.00	0.00	0.00	0.00%
FY17/18 PARK GRANT PROCEEDS	50,000.00	0.00	0.00	0.00%
FUND BALANCE APPROPRIATION	40,000.00	0.00	0.00	0.00%
	1,080,685.00	402,509.05	543,611.86	50.30%
EXPENDITURES	BUDGET	MONTH ACTIVITY	ACTUAL TO DATE	Y-T-D % SPENT
GOVERNING BODY	38,760.00	2,949.85	20,382.97	52.59%
ADMINISTRATION	216,079.00	13,970.77	96,167.78	44.51%
JO CO TAX COLLECTION FEES	15,200.00	8,444.01	10,778.59	70.91%
LEGAL	15,000.00	783.75	5,032.50	33.55%
PROPERTY TAXES	130.00	64.25	95.90	73.77%
PUBLIC BUILDINGS	52,392.00	4,621.68	25,775.40	49.20%
PEG MEDIA PARTNERS	54,400.00	13,513.51	13,513.51	24.84%
PUBLIC SAFETY	229,000.00	113,617.48	142,786.25	62.35%
TRANSPORTATION-PUBLIC WORKS	81,800.00	1,720.00	8,027.60	9.81%
PLANNING & ZONING	97,223.00	6,654.95	42,721.65	43.94%
CULTURAL & RECREATION	55,000.00	0.00	25,000.00	45.45%
DEBT SERVICES	44,701.00	0.00	0.00	0.00%
TRANSFER TO CAP RESERVE	25,000.00	25,000.00	25,000.00	100.00%
TRANSFER TO PARK RESERVE	156,000.00	48,587.97	60,468.03	38.76%
	1,080,685.00	239,928.22	475,750.18	44.02%
Y-T-D GENERAL FUND INCREASE (DECREASE)		162,580.83	67,861.68	

Kim P. Batten
FINANCE MANAGER

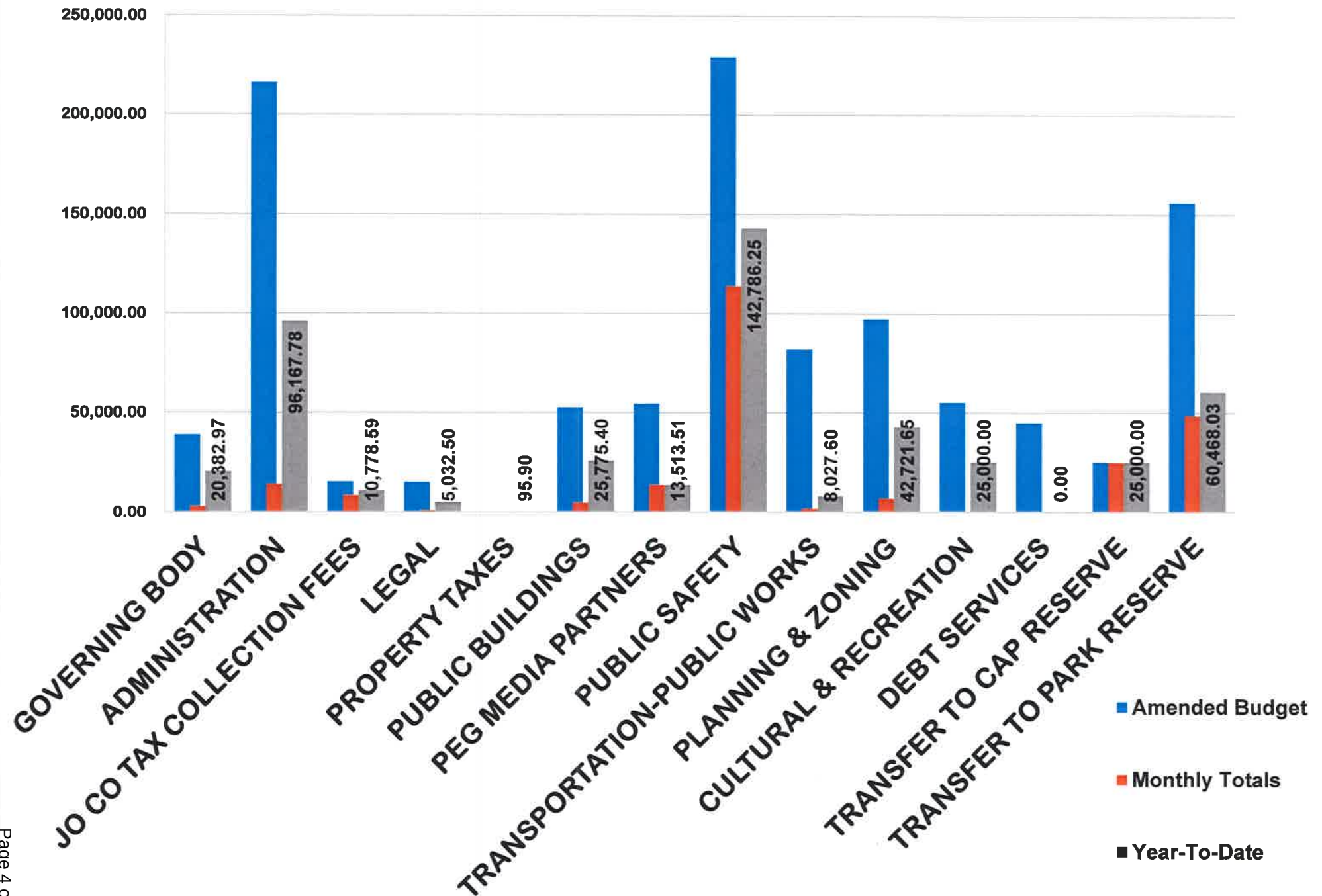
Kim P. Batten

50% Complete

FY 2018 BUDGET VS. ACTUAL REVENUES



FY 2018 BUDGET VS. ACTUAL EXPENDITURES





TOWN OF ARCHER LODGE FINANCIAL SUMMARY REPORT FISCAL YEAR COMPARISON FOR PERIOD ENDING DECEMBER 31

GENERAL FUND				
REVENUES		Dec-17	Dec-16	DIFFERENCE
	AD-VALOREM TAXES	420,652.85	345,032.07	75,620.78
	SALES TAXES	55,357.30	39,250.50	16,106.80
	FRANCHISE TAXES	40,734.82	42,083.70	(1,348.88)
	ALCOHOL BEV TAXES/JO CO ABC DIST	7,591.93	4,338.28	3,253.65
	PERMITS AND FEES	1,320.00	2,500.00	(1,180.00)
	FEE IN LIEU OF RECREATION	0.00	0.00	0.00
	PEG CHANNEL SUPPORT	13,513.52	13,793.10	(279.58)
	MISCELLANEOUS REVENUES	9.99	1,928.74	(1,918.75)
	INVESTMENT EARNINGS	4,431.45	2,098.93	2,332.52
	CAPITAL RESERVE TRANSFER IN	0.00	0.00	0.00
	FY17/18 PARK GRANT PROCEEDS	0.00	0.00	0.00
	FUND BALANCE APPROPRIATION	0.00	0.00	0.00
		543,611.86	451,025.32	92,586.54
EXPENDITURES		Dec-17	Dec-16	DIFFERENCE
	GOVERNING BODY	20,382.97	19,837.97	545.00
	ADMINISTRATION	96,167.78	93,266.96	2,900.82
	JO CO TAX COLLECTION FEES	10,778.59	8,070.21	2,708.38
	LEGAL	5,032.50	3,712.50	1,320.00
	PROPERTY TAXES	95.90	38.68	57.22
	PUBLIC BUILDINGS	25,775.40	79,001.09	(53,225.69)
	PEG MEDIA PARTNERS	13,513.51	13,793.10	(279.59)
	PUBLIC SAFETY	142,786.25	118,845.77	23,940.48
	TRANSPORTATION-PUBLIC WORKS	8,027.60	2,850.11	5,177.49
	PLANNING & ZONING	42,721.65	42,260.38	461.27
	CULTURAL & RECREATION	25,000.00	27,500.00	(2,500.00)
	DEBT SERVICES	0.00	0.00	0.00
	TRANSFER TO CAP RESERVE	25,000.00	0.00	25,000.00
	TRANSFER TO PARK RESERVE	60,468.03	106,335.61	(45,867.58)
		475,750.18	515,512.38	(39,762.20)
Y-T-D INCREASE (DECREASE)		67,861.68	(64,487.06)	132,348.74

Kim P. Batten
FINANCE MANAGER

Kim P. Batten